

**TIME-SHARE APPLICATION**

RE 668 Part I (Rev. 3/01)

**GENERAL INFORMATION**

- ✓ Detach and retain Part I for reference.
- ✓ This is an application for a subdivision public report/out-of-state permit for a time-share project.
- ✓ This application is required for a final public report/permit.

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## STATUTE REFERENCES

### *B&P Code Section 11003.5(a)*

A “time-share project” is one in which a purchaser receives the right in perpetuity, for life, or for a term of years, to the recurrent, exclusive use of occupancy of a lot, parcel, unit, or segment of real property, annually or on some other periodic basis, for a period of time that has been or will be allotted from the use or occupancy periods into which the project has been divided.

### *B&P Code Section 11003.5(f)*

A “multi-site time-share project” is any method, arrangement, or procedure, with respect to which a purchaser obtains, by any means, a recurring right to use and occupy accommodations or facilities in a time-share project consisting of more than one component site, only through use of a reservation system, on a nonpriority basis. The term does not include an exchange program wherein the purchaser’s total contractual financial obligation does not exceed three thousand dollars (\$3,000) per time-share interest, a single-site time-share project, or a qualified resort vacation club.

### *B&P Code Section 11003.5(h)*

A “single-site time-share” is a time-share project consisting of a single geographic site wherein a purchaser of a time-share interest in that site receives a right to reserve, on a priority basis, the use or occupancy of accommodations and facilities at that site. A single-site time-share project may be associated with other time-share projects, or other accommodations under a contractual or membership program through a reservation system.

### *B&P Code Section 11018.10*

No person shall sell or lease, or offer for sale or lease in this state any interest in a multi-site time-share project without first obtaining a public report covering each component site from the Real Estate Commissioner. For purposes of this section, the sale of any interest in a single-site time-share project coupled with a representation that a purchaser shall obtain a guaranteed right to use and occupy accommodations or facilities at more than one geographic site, shall be deemed to be the sale of an interest in a multi-site time-share project. The required use of a reservation system in itself shall not be deemed to guarantee a right to use or occupy accommodations or facilities at more than the site where the interest is purchased.

### *B&P Code Section 11018.11(b)*

A subdivider of a single-site time-share project which is associated with one or more component sites through a reservation system shall make the following true and correct disclosures to a purchaser of a time-share interest with respect to the component sites:

- (1) Name and address of each component site.
- (2) Number of accommodations and use periods expressed in periods of seven-day use availability and available for use by purchasers.
- (3) Each type of accommodation in terms of the number of bedrooms, bathrooms, sleeping capacity, and whether the accommodation contains a full kitchen.
- (4) A description of facilities available for use by the purchaser at each component site.

- (5) A description of the reservation system and the rules and regulations governing reservations.
- (6) A summary of restrictions, if any, to be imposed on a purchaser concerning the use of each component site.
- (7) A description of any priority reservation rights at any component site which may affect the purchaser’s odds of obtaining a reservation at that component site.

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## SPECIAL NOTE CONDITIONAL PUBLIC REPORTS/PERMITS

Under California Business & Professions Code Section 11018.12(d), a person may sell or lease, or offer for sale or lease, lots or parcels in a subdivision pursuant to a conditional public report if, as a condition of the sale or lease, delivery of legal title or other interest contracted for will not take place until issuance of a final public report and other specified conditions are satisfied. Section 11018.12(f) requires a subdivider or principal to provide a prospective purchaser with a copy of the conditional public report and a written statement with certain specified information.

Section 11018.12(h) provides that the term of a conditional public report shall not exceed six months, but the report may be renewed for one additional six-month period if the Commissioner determines that the requirements for issuance of a public report are likely to be satisfied during the renewal term.

In addition to the items required for a final public report, an applicant for a conditional public report should submit:

- (a) the required fee;
- (b) a statement identifying the information required for issuance of the final public report which is not to be available when the conditional public report is issued and specifying why that information will not be available at the time of issuance of the conditional public report; and
- (c) exemplar sales agreements and escrow instructions designed for use in sales conducted under authority of the conditional public report.

As of January 1, 1996, B&P Code Section 10250.4 authorizes the commissioner to issue a conditional out-of-state permit under the same terms as in-state offerings.

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### ***I. Who Must Apply***

This form must be filed and a subdivision public report/permit obtained by the subdivider (aka sponsor) before offering for sale or lease in California any twelve or more interests in a time-share project. See Section 11000 et seq. of the Business and Professions Code for further details. (Out-of-state offerings are also subject to Section 10250 et seq. of the B&P Code.)

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### ***II. The Application (RE 668’s)***

#### *A. Brief description of RE 668 and 668A.*

RE 668	General information for all applicants. Part II to be completed by all participants.
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RE 668A Application to be completed by all applicants.

- If the offering involves a multi-site time share project you must complete a separate RE 668A for *each* location not already covered by a California public report/permit.
- If there are multiple locations located both inside and outside of California, the filing will be treated as an out-of-state subdivision. Thus, those DRE requirements that normally apply to an out-of-state subdivision will apply to any location in the State of California in this situation.

#### *B. RE 668 Part I – Instructions*

Part I is instructions to the applicant on how to complete RE 668A and duplicate budget package. Detach Part I before submitting the remainder. Retain Part I for your reference.

#### *C. RE 668 Part II – Index/Quantitative Deficiency Notice*

Part II has three distinct functions and uses:

1. The applicant uses Part II to determine which documents are required for a substantially complete application.
2. The applicant also uses Part II as an index for tabbing documents which are being submitted with the application.
3. The Department of Real Estate uses Part II as a quantitative deficiency notice to communicate what further documentation, if any, is required of the applicant for a substantially complete application.

After receiving a quantitative deficiency notice, all additional documents required in a substantially complete application must be submitted together, at one time, with the deficiency notice on top. If documentation is submitted piecemeal, it will be returned.

#### *D. RE 668A– Questionnaire*

This form contains questions about the project and requests that various kinds of supporting documentation, as applicable, be submitted.

*Answer all questions.* If an item is not applicable, mark it “NA.”

If you do not understand a question, please contact your title company, your attorney or the Subdivisions Technical Unit of the Department of Real Estate.

*If you cannot answer a question because your project plans are not finalized, do not leave the question unanswered; do not submit your application until your plans are finalized.*

Submit each required document as an exhibit. Identify each exhibit by placing the corresponding item number from the application on the lower right hand corner of the front page. Submit all exhibits with a table of contents, listing the exhibit name and corresponding item number.

### **III. Filing for Final Public Reports/Permits**

When applying for a final public report/permit, your original submittal may or may not be a substantially complete application (SCA).

Upon initial submittal, the DRE will accept the filing as a Notice of Intention and will then determine if the filing is a substantially complete application. Only substantially complete applications are assigned for further processing. Your submittal will be put on “hold” until the application is substantially complete.

#### *A. Substantially Complete Application (SCA)*

A substantially complete application includes:

1. Appropriate filing fee.
2. Completed Part II Index.
3. Completed RE 668A Questionnaire.
4. Legible documents tabbed with the appropriate item number and hole-punched.
5. Most documentation required for the issuance of a final public report/permit. (Matching answers in Columns 2 and 3 of RE 668 Part II will indicate what is to be included in the substantially complete application.)
6. A duplicate budget package with duplicate copies of materials related to the time-share association budget.

### **IV. All Documents Must be Tabbed/Hole-Punched**

In order to efficiently process the application file, we require that all incoming documents, including those submitted after the original submittal, be tabbed with the item numbers shown in RE 668 Part II, Column 1. Use heavy stock or fabric tabs, not plastic or paper tabs. Each tab must show the document’s precise item number.

Place the tabs on the right side of the documents. Do not place them all in the same location, but stagger them up and down the right-side page edges. Do not place tabs on the upper two inches of the documents.

The entire submittal package must be hole-punched as shown in Figure B.

- Note:*
- BE SURE TO TAB AND HOLE-PUNCH ANY DOCUMENTS SUBMITTED AFTER THE INITIAL SUBMITTAL OF THE APPLICATION.
  - DO NOT HOLE-PUNCH ORIGINAL PUBLIC REPORT/PERMIT DRAFTS OR MAPS.
  - DO NOT STAPLE MANAGEMENT DOCUMENTS TOGETHER. THEY MAY BE FASTENED BY ACCO FASTENER.

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## V. Application Processing

Normally, substantially complete applications are processed on a first-come first-served basis. Under the legislative time frames in Business and Professions (B&P) Code Section 11010.2 and 10250.5, the Department will complete the initial review to verify that the filing is substantially complete within 10 days (15 days for an out-of-state offering). Within 60 days (75 days for out-of-state) after the file is determined to be substantially complete, a qualitative deficiency notice showing legal, budget and other deficiencies will be sent. The comprehensive response to the qualitative deficiency, submitted by the single responsible party under cover sheet RE 617C, will be reviewed within 30 days after receipt thereof at DRE. After all corrections are made and final documents (e.g., recorded documents, bonds, etc.) are submitted, i.e., when the file is "perfected," the final public report will be issued within 15 days (30 days for an out-of-state permit).

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## VI. Filing Fees

See RE 605.

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## VII. Where to File your Application

Please submit your application to the office listed below.

Subdivisions Office - Technical  
2201 Broadway, Sacramento CA  
Mailing address: P.O. Box 187005  
Sacramento, CA 95818-7005

Telephone: (916) 227-0810

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## VIII. Final Public Reports/Permits

*Public reports/permits will automatically be mailed to the entity designated as the single responsible party in this application, unless DRE is notified otherwise.*

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## IX. Communication with the Department

When corresponding with the Department about a file or when sending in deficiencies, *always reference the DRE application file number and the name of the Deputy assigned.* Prior to the file being SCA, it will be assigned to the Subdivisions Technical Secretary.

You are advised to make copies of all documents submitted and to retain them for your reference.

Always submit correspondence and deficiency corrections to the Office indicated on the deficiency notice. Do not submit correspondence piecemeal and do not submit deficiency corrections to the office that is not processing your application.

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## X. Single Responsible Party

In order to process your application expeditiously we request that a single responsible party be designated in RE 668A.

Normally, all communication from the DRE regarding your application will be through this person (preparers of management documents and/or homeowners association budgets may be contacted if needed). *Other parties having an interest in the application should contact the single responsible party for status information, rather than the DRE.*

Submit 20 self-adhesive address labels for the single responsible party for the filing. Submit 5 additional labels with the duplicate budget package. Complete the labels as shown below:

*Sample:* Mr. John Smith  
Smith Title Company  
123 Main Street  
Anywhere, CA 90000

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## XI. DRE Publications

### A. Subdivision Industry Bulletin

The Department publishes a newsletter which includes the latest in subdivision procedures, regulations, form changes, etc. If you will be filing applications with some regularity, we encourage you to have your name, or that of the single responsible party, added to the mailing list. Your request should indicate how frequently you make subdivision filings, and whether you are a subdivider/developer, attorney, with a title company or are a real estate licensee. Send your request to: Subdivisions-Technical, P.O. Box 187005, Sacramento, CA 95818-7005.

### B. Real Estate Law Book

Use RE 350 to order the Real Estate Law Book.

### C. Subdivision Public Report Application Guide (SPRAG)

Although the Guide is designed to provide detailed instructions when completing public report applications for other than time-share projects, the information could prove useful to time-share project applicants as well.

Use RE 350 to order SPRAG.

*NOTE: The Guide is NOT copyrighted. You may reproduce it if you wish.*

### D. Operating Cost Manual for Homeowners Associations

This manual gives instructions on how to prepare association budgets which may be required as part of your application. It also includes an approved format as well as average costs that can be used for computing assessments.

Use RE 350 to order Operating Cost Manual.

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## XII. Request for Budget Review - RE 681

- Fill out the RE 681 as shown in Figure A and attach it to the front of the duplicate budget package folder.
- *Items ①–④ pertain to the subdivision itself, not to the subdivider's address particulars.*

### **XIII. Duplicate Budget Package**

A substantially complete application must include a duplicate budget package (DBP). All items included in the DBP are duplicates of items in the main file, except RE 681. The DBP allows simultaneous processing of your application by Deputies and of the budget by DRE Appraisers.

The duplicate budget package must be submitted complete, with all documents included. Do not submit the duplicate budget package until all required documents are included.

The DBP is to be set up as follows:

In order to efficiently process the DBP, we require that all incoming documents, including those submitted after the original submittal, be tabbed with the item numbers shown in Part II, column 1. Use heavy stock or fabric tabs, not plastic or paper tabs. Each tab must show the documents precise item number.

Place the tabs on the appropriate side of the documents (see Figure B). Do not place them all in the same location, but stagger them up and down the side of the page. Do not place tabs on the upper two inches of the documents.

Attach a completed RE 681 to the outside front of a side-tabbed, legal-sized, manila folder. Attach all the DBP documents inside as shown in Figure B; attach the documents, two-hole punched, with an Acco fastener. Do not obscure any writing/drawing on the documents when attaching them to the folder.

The Items to be included in the duplicate budget package are, as applicable:

<i>Item Description</i>	<i>Tab Item #</i>
• Completed RE 681 ( <i>Do not tab. Fasten to outside of folder.</i> )	
• Five address labels	
• RE 623 – Budget Worksheet .....	37.A.1
• Condominium plan, if applicable .....	37.A.2
• Copies of advertising material .....	37.A.3
• Location map .....	37.A.4
• Phasing plan, if applicable .....	37.A.5
• Plot plans, floor plans .....	37.A.6
• Recorded or tentative maps .....	37.A.7
• Copy of RE 668A .....	37.A.8
• RE 611A, if applicable .....	37.A.9
• RE 639, if applicable .....	37.A.10
• Balance sheet, operating statement and budget for existing homeowners, if applicable .....	37.A.11
• California public report, if applicable .....	37.A.12
• Copies of utility bills, if applicable .....	37.A.13
• Leases affecting title .....	37.A.15

• Letter from county assessor .....	37.A.16
• Personal property inventory .....	37.A.17
• Proposed or adopted bylaws .....	37.A.19
• Proposed management agreement .....	37.A.20
• Proposed or recorded declaration of annexation, if applicable .....	37.A.21
• Proposed or recorded declaration .....	37.A.22
• Subsidy agreement, if applicable .....	37.A.23
• Time-share project rules & regulations .....	37.A.24
• Utility will-serve letters ( <i>if project incomplete or located outside California</i> ) .....	37.A.25
• RE 624A HOA common facilities .....	37.A.26

### **XIV. Receipt for Public Report/Permit – Regulation 2795.1**

Each prospective purchaser must be given copy of the public report/permit for which a receipt must be completed and retained for three years. A Receipt for Public Report or California Permit (RE 614E) shall be used by the owner/subdivider (or agent). (Refer to Figure C.) A copy of RE 614E will be provided when the public report/permit is issued.

***The receipt is to be kept on file by the subdivider (or the agent) for three (3) years.***

**Note:** Regulation 2795.1(a) states “A receipt on the form specified herein shall be taken by or on behalf of the subdivider from each person executing a reservation agreement under authority of a preliminary public report and from each person who has made a written offer to purchase or lease a subdivision interest under authority of a final subdivision public report.”

Subdivision (b) of Regulation 2795.1 provides that the receipt shall be retained for a period of three years from the date of the receipt and shall be available for inspection by DRE during regular business hours.

Section 11018.1 of the Business and Professions Code stipulates when, and to whom, the subdivider or the subdivider’s agents or salespersons must give copies of the public report:

***Prospective Purchaser to Receive Report/Permit §11018.1.***

(a) A copy of the public report of the commissioner, when issued, shall be given to the prospective purchaser by the owner, subdivider or agent prior to the execution of a binding contract or agreement for the sale or lease of any lot or parcel in a subdivision. The requirement of this section extends to lots or parcels offered by the subdivider after repossession. A receipt shall be taken from the prospective purchaser in a form and manner as set forth in the regulations of the Real Estate Commissioner.

(b) A copy of the public report shall be given by the owner, subdivider or agent at any time, upon oral or written

request, to any member of the public. A copy of the public report and a statement advising that a copy of the public report may be obtained from the owner, subdivider or agent at any time, upon oral or written request, shall be posted in a conspicuous place at any office where sales or leases or offers to sell or lease lots within the subdivision are regularly made.

## **XV. Regulations Regarding use of Public Report/ Permit**

Interests in a time share project shall not be offered for sale or lease until the Real Estate Commissioner's final or conditional public report/permit thereon has been issued, nor shall a deposit be accepted on, or an agreement of sale or lease be executed for, any interest in the subdivision until a copy of the final or conditional public report/permit thereon has been given to the prospective purchaser and a receipt taken therefor.

***Each purchaser's signed receipt for a copy of the final public report/permit shall be kept on file in the possession of the owner/subdivider (or agent) of the subdivision for three (3) years subject to inspection at any reasonable time by the Real Estate Commissioner or his representatives.***

No public report/permit shall be used for advertising purposes unless the report is used in its entirety, nor shall any person advertise or represent that the Department of Real Estate or the Commissioner approves or recommends the subdivision project or sale thereof. No portion of the report shall be underscored, italicized or printed in larger or heavier type than the balance of the report unless the report issued by the Commissioner is so emphasized.

***Sale of a subdivision interest by the owner, agent or subdivider after its repossession shall be considered an original sale, and a copy of the public report/permit shall be given to the purchaser as in the case of the original sale.***

The owner, subdivider or agent shall immediately furnish data in writing to the Commissioner on any new condition or development in the subdivision being offered for sale. (See Section 2810.6 of the Commissioner's Regulations for an enumeration of material changes that require amended subdivision public reports/permits.)

If the owner of the subdivision options or sells twelve or more interests to another, such option or sale shall constitute a material change within the meaning of Section 11012 of the California Business and Professions Code, and such owner shall immediately notify the Real Estate Commissioner in writing of such option or sale. A purchaser of twelve or more interests is under obligation to obtain an amended public report before reselling. (See Regulation 2801.5 for further definition of "Subdivider.")

When the interest conveyed to purchasers consists of a sublease or lease assignment, the owner, subdivider or agent of the subdivider shall deliver to each purchaser a copy of the original lease and any and all modifications, extensions and assign-

ments upon which the interest to be conveyed is based.

The proposed further division of any interest in the subdivision must be reported to the Real Estate Commissioner pursuant to Section 11012 and/or 11018.7 of the Business and Professions Code. (Also, see Regulation 2800.)

A division of any interest in the subdivision into twelve or more time-share interests may constitute a new subdivision as defined by Section 11000 et seq. of the Business and Professions Code and a separate final public report/permit may be required for that offering.

**Note:** All sections of the Business and Professions Code and the Regulations (California Code of Regulations) mentioned herein can be found in the Real Estate Law Book. Use RE 350 to order the Real Estate Law Book.

Review of Sections 11000 through 11200 of the Business and Professions Code and Regulations 2790 through 2822 may be of benefit to you.

## **XVI. Documents to be Delivered**

Pursuant to Section 11018.6 of the Business and Professions Code, the subdivider of a common interest subdivision must make certain documents available to prospective purchasers prior to entering into a purchase contract:

### **§11018.6.**

Any person offering to sell or lease any interest subject to the requirements of subdivision (a) of Section 11018.1 (B&P Code) in a subdivision described in Section 11004.5 shall make a copy of each of the following documents available for examination by a prospective purchaser or lessee before the execution of an offer to purchase or lease and shall give a copy thereof to each purchaser or lessee as soon as practicable before transfer of the interest being acquired by the purchaser or lessee:

- (a) The Declaration of Covenants, Conditions and Restrictions for the subdivision.
- (b) Articles of Incorporation or Association for the subdivision owners association.
- (c) Bylaws for the subdivision owners association.
- (d) Any other instrument which establishes or defines the common, mutual, and reciprocal rights, and responsibilities of the owners or lessees of interests in the subdivision as shareholders or members of the subdivision owners association or otherwise.
- (e) To the extent available, the current financial statement and related statements specified in Section 1365 of the Civil Code, for subdivisions subject to those provisions.
- (f) A statement prepared by the governing body of the association setting forth the outstanding delinquent assessments and related charges levied by the association against the subdivision interests in question under authority of the governing instruments for the subdivision and association.

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Owners of interests in common interest subdivisions must provide essentially the same documents to potential purchasers (resales) pursuant to Section 1368 of the Civil Code.

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### **XVII. Final Documents**

After a filing is substantially complete (SCA), a qualitative deficiency notice is sent to the single responsible party (SRP) advising him/her of document revisions and/or submittals which are required to effect compliance with real estate law.

Once the revisions/submittals are deemed adequate and the budget amounts are approved, there are certain documents which must be submitted to render the file “perfected.” These documents may be termed final documents and generally include, but not limited to, the following, as applicable:

- Recorded map
- Recorded condominium plan (*condominium projects only*)
- Recorded CC&Rs (*please do not submit recorded documents prior to DRE approval of draft*)
- Recorded declaration of annexation (*subsequent phases and/or maps of phased and/or multiple-map projects only*)
- Subordination of existing liens to the CC&Rs, Declaration of annexation, etc.
- Filed articles of incorporation (*incorporated associations only; please do not submit filed articles prior to DRE approval of draft*)
- Financial securities as required
- Title report issued after recordation of map, CC&Rs, etc., less than 90 days old at date of issuance of public report/permit.

*Note:* Depending upon the particulars of your project, items in addition to those listed above may be required prior to issuance of the final public report/permit.

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### **XVIII. Abandonment of Application for Public Report**

After written notice to the subdivider, or the subdivider’s representative, the Commissioner may abandon any application for a subdivision public report if the data required by Section 11010 has not been furnished within three years from the date a notice of intention is filed for a subdivision public report. (Refer to Section 11018.13(a) of the Business and Professions Code.)

The Commissioner has adopted Regulation 2804 establishing time periods for notifying the subdivider and the subdivider’s representative, of the intention to abandon a file, and establishing hardship or justifiable extenuating circumstances the Commissioner deems acceptable.

### **XIX. Notice of Appeal Process**

The Department of Real Estate has established time periods for the processing of permit applicants as required by the Permit Reform Act (Government Code Section 15374 et seq.). These time periods are set forth in the regulations of the Department of Real Estate at Regulation 2709, Chapter 6, of Title 10, of the California Code of Regulations. Failure to comply with these time periods may be appealed to the Secretary of the Business, Transportation, and Housing Agency, 980 9th Street, Suite 2450, Sacramento CA 95814-2719, pursuant to the regulations of the Secretary set forth in Chapter 6 (commencing with Section 7600) of Title 21 of the California Code of Regulations. Under certain circumstances, the Secretary may require the Department of Real Estate to reimburse the applicant for the filing fees paid in connection with the application.

**FIGURE "A"**

STATE OF CALIFORNIA

DEPARTMENT OF REAL ESTATE  
SUBDIVISIONS

**BUDGET REVIEW REQUEST**

RE 681 (Rev. 9/99)

FILE NUMBER

**TO BE COMPLETED BY DRE**

TO: <input type="checkbox"/> LA <input type="checkbox"/> SAC	FROM: (DEPUTY) <input type="checkbox"/> LA <input type="checkbox"/> SAC	DATE SENT	DUE DATE
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COMMENTS

**TO BE COMPLETED BY APPLICANT**

SUBDIVIDER

MASTER PLANNED DEVELOPMENT NUMBER (IF APPLICABLE)		MASTER FILE NUMBER (IF APPLICABLE)	
TRACT NUMBER	SUBDIVISION NAME	ADVERTISING NAME	
SUBDIVISION STREET ADDRESS ①		CITY (OR NEAREST CITY) ②	COUNTY ③
CROSS STREETS ④			

TYPE OF PROJECT (CHECK ONE)

<input type="checkbox"/> Condominium	<input type="checkbox"/> Time Share Use	<input type="checkbox"/> Community Apartment
<input type="checkbox"/> Condominium Conversion	<input type="checkbox"/> Time Share Estates	<input type="checkbox"/> Undivided Interest
<input type="checkbox"/> Planned Development	<input type="checkbox"/> Stock Cooperative	<input type="checkbox"/> Limited Equity Housing Cooperative
<input type="checkbox"/> Planned Development Mobile Home	<input type="checkbox"/> Stock Cooperative Conversion	<input type="checkbox"/> Other: _____

NUMBER OF UNITS/LOTS	NUMBER OF PHASES (I.E., PHASE 2 OF 3 PHASES)	IF CONVERSION, AGE
IS RE 611A ON FILE? <input type="checkbox"/> NO <input type="checkbox"/> YES <input type="checkbox"/> N/A	DATE OF MOST RECENT DRE BUDGET REVIEW	FILE NUMBER OF MOST RECENT DRE BUDGET REVIEW

If the application is for a subsequent phase of a multi-phase project, does the subdivider have sufficient votes to control the association?

☐ YES      ☐ NO

HOW MANY BUDGETS ENCLOSED?	MOST RECENT BUDGET REVIEWED BY
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PROJECT NARRATIVE/COMMENTS



**FIGURE "B"**

**DUPLICATE BUDGET PACKAGE FILE LAYOUT**

- Note:*
- Attach completed RE 681 to the outside front of folder
  - Documents are not drawn to scale
  - \* *Vicinity map, proposed or recorded condo plan and plot plan must be large scale and legible.*

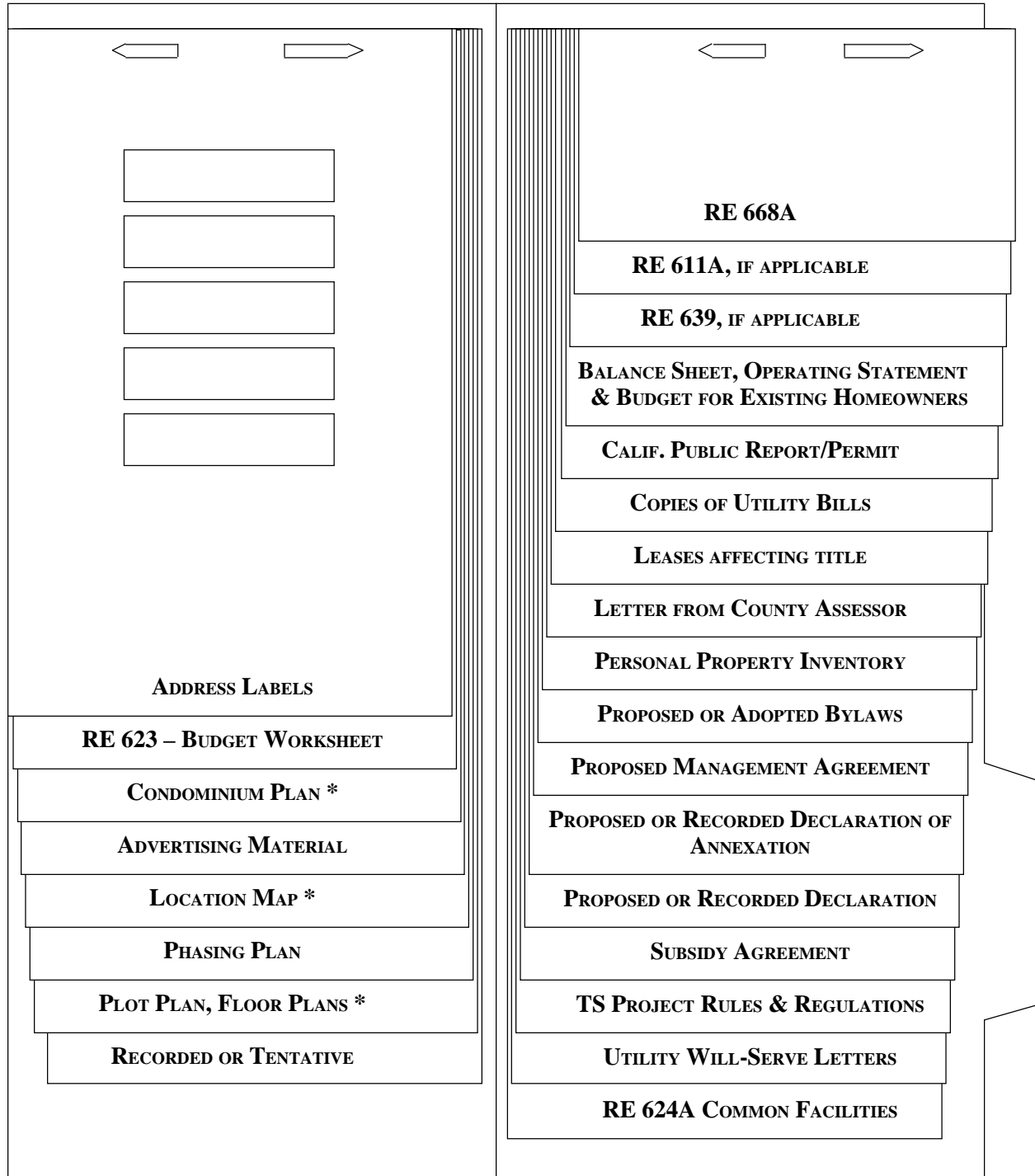


FIGURE "C"

**RECEIPT FOR PUBLIC REPORT OR CALIFORNIA PERMIT**

The Laws and Regulations of the Real Estate Commissioner require that you as a prospective purchaser or lessee be afforded an opportunity to read the public report or permit for this subdivision before you make any written offer to purchase or lease a subdivision interest or before any money or other consideration toward purchase or lease of a subdivision interest is accepted from you.

In the case of a preliminary subdivision public report or permit, you must be afforded an opportunity to read the public report or permit before a written reservation or any deposit in connection therewith is accepted from you.

In the case of a conditional public report or permit, delivery of legal title or other interest contracted for will not take place until issuance of a final public report or permit. Provision is made in the sales agreement and escrow instructions for the return to you of the entire sum of money paid or advanced by you if you are dissatisfied with the final public report or permit because of a material change. (See Business and Professions Code §11012.)

**DO NOT SIGN THIS RECEIPT UNTIL YOU HAVE RECEIVED A COPY OF THE PUBLIC REPORT OR PERMIT AND HAVE READ IT.**

I read the Commissioner's Public Report or Permit on \_\_\_\_\_  
[FILE NUMBER]  
\_\_\_\_\_  
[TRACT NUMBER OR NAME]

I understand the public report or permit is not a recommendation or endorsement of the subdivision, but is for information only.

The issue date of the public report or permit which I received and read is: \_\_\_\_\_.

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

ADDRESS \_\_\_\_\_